

香港中央結算有限公司
(香港交易及結算所有限公司全資附屬公司)

HONG KONG SECURITIES CLEARING COMPANY LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: China 33 Media Group Limited (Stock Code: 8087)
- Proposal of Share Consolidation and Change in Board Lot Size

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Pursuant to the share consolidation proposal of China 33 Media Group Limited ("CHINA 33MEDIA"), every 4 existing shares of US\$0.01 each ("Existing Share") will be consolidated into 1 consolidated share of US\$0.04 ("Consolidated Share"). Upon the Share Consolidation becoming effective, the board lot size for trading will be changed from 20,000 Existing Shares to 10,000 Consolidated Shares. Dealings in the Consolidated Shares are expected to commence on 2 September 2022.

For the convenience of CCASS Participants, HKSCC will carry out the conversions of actual holdings, transactions (including Settlement Instruction Transaction ("SI Transaction"), Investor Settlement Instruction Transaction ("ISI Transaction") and Compulsory Stock Borrowing Transaction ("CSB Transaction")) and/or unsettled stock positions (including Continuous Net Settlement Position ("CNS Position") and Isolated Trade Position ("IT Position")) of participants in CCASS to facilitate settlement of both Consolidated Shares and Existing Shares in CHINA 33MEDIA. A stock conversion schedule is attached herewith as per Appendix I.

The aforesaid conversion process would be carried out in the Central Clearing and Settlement System automatically on the scheduled dates. However, for stock positions that remain unsettled between 20 September 2022 and 19 October 2022, the CCASS Participants concerned who need to effect the relevant conversion of their holdings for the purpose of settling their short positions should submit the Parallel Trading Conversion Instruction through CCASS Terminals during the above-mentioned period.

CCASS Participants who wish to deposit shares to or withdraw shares from the CCASS Depository are requested to note the following: -

(A) Deposit Arrangement

1. From 6 September 2022 until 19 October 2022, Existing Share certificates representing shares of US\$0.01 each (red in colour) will be accepted for deposit under stock code: 8597 (Temp). Effective from 20 October 2022, Existing Share certificates representing shares of US\$0.01 each will only be accepted for deposit for custody purpose under stock code: 8087 (New).

Effective from 19 September 2022, the CCASS Depository will accept deposit of Consolidated Share certificates representing shares of US\$0.04 each (green in colour) under stock code: 8087 (New).

2. For deposits of both Existing and Consolidated Share certificates of CHINA 33MEDIA under the same stock code, CCASS Participants are requested to use separate Transfer Deeds and Stock Deposit Forms to cover the Existing and Consolidated Share certificates respectively.
3. An example on how to complete the Stock Deposit Form in respect of deposits of Existing Shares is given as per Appendix III.

(B) Withdrawal Arrangement

1. With effect from 6 September 2022 until 20 September 2022, the CCASS Depository will only accept withdrawal of shares under the temporary stock code: 8597. If participants' holdings are recorded under stock code: 8087, they should apply in writing to the CCASS Depository to convert their holdings to the temporary stock code: 8597 for the purpose of withdrawal.

Upon acceptance of the withdrawal order, the CCASS Depository will effect delivery of either Existing Share certificates representing shares of US\$0.01 each or Consolidated Share certificates representing shares of US\$0.04 each subject to availability of the two types of share certificates.

2. With effect from 21 September 2022, the CCASS Depository will only accept withdrawal of Consolidated Shares under the new stock code: 8087. If participants' holdings are recorded under temporary stock code: 8597, they should submit the Parallel Trading Conversion Instruction through CCASS Terminals to convert their holdings to the new stock code: 8087 for the purpose of withdrawal.

Detailed schedule for accepting deposits and withdrawals under stock code: 8087 or the temporary stock code: 8597 is given as per Appendix II.

Wil Tang
Vice President
Depository and Nominee Services

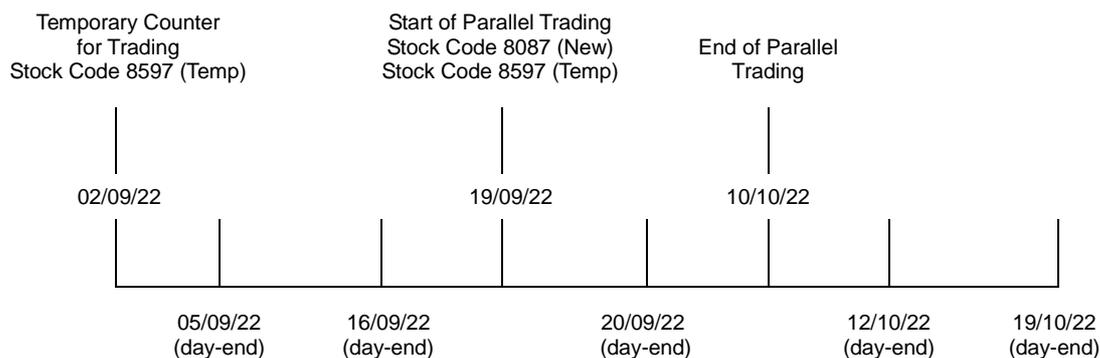
This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.

APPENDIX I

CHINA 33 MEDIA GROUP LIMITED

Corporate Events

Schedule of Stock Conversion



Conversion Cycle	1 st CA	2 nd CA	3 rd CA	4 th CA	5 th CA
Stock Conversion	8087 (Old) → 8597	8087 (Old) → 8597	8597 → 8087 (New)	8597 → 8087 (New)	8597 → 8087 (New)
Holding	Yes	Yes	Yes	Yes	Yes
Position	No	Yes (CNS and IT)	No	No	No
Transaction	Yes (SI, ISI & CSB)				
Conversion Ratio	4 → 1	4 → 1	1 → 1	1 → 1	1 → 1

- Note:
- 8087 (Old) - Existing Shares of US\$0.01 each trading in board lots of 20,000 shares
 - 8597 (Temp) - Temporary counter for trading in board lots of 5,000 Consolidated Shares
 - 8087 (New) - Consolidated Shares of US\$0.04 each trading in board lots of 10,000 shares
 - CA - Corporate Action
 - CNS - CNS Position
 - IT - IT Position
 - SI - SI Transaction
 - ISI - ISI Transaction
 - CSB - CSB Transaction

APPENDIX II

CHINA 33 MEDIA GROUP LIMITED

Schedule for accepting deposit and withdrawal under stock codes 8087 or 8597 during the conversion cycle

Acceptance period for	02/09/22 to 05/09/22	06/09/22 to 16/09/22	19/09/22 to 20/09/22	21/09/22 to 12/10/22	13/10/22 to 19/10/22	From 20/10/22 Onwards
Deposit under stock code 8087	Yes (Existing Share quantity)	No	Yes (Consolidated Share certificate representing shares of US\$0.04 each)	Yes (Consolidated Share certificate representing shares of US\$0.04 each)	Yes (Consolidated Share certificate representing shares of US\$0.04 each)	Yes
Deposit under stock code 8597	No	Yes	Yes	Yes	Yes	No
Withdrawal under stock code 8087	Yes	No	No	Yes	Yes	Yes
Withdrawal under stock code 8597	No	Yes	Yes	No	No	No

APPENDIX III

Example on how to complete a Stock Deposit Form in respect of deposits of Existing Shares of US\$0.01 each of China 33 Media Group Limited on and after the effective date of share consolidation:

A CCASS Participant presents the following Existing Shares of US\$0.01 each of China 33 Media Group Limited to the CCASS Depository for deposit on or after 6 September 2022.

<u>Certificate Number</u>	<u>Existing Share quantity printed on each certificate</u>	<u>Existing Share quantity (US\$0.01 each)</u>	<u>Consolidated Share quantity (US\$0.04 each)</u>
1101 - 1102	20,000	40,000	10,000
1141	200,000	200,000	50,000
1142 - 1143	159	318	78 #
Difference			1 *
	TOTAL:	240,318	60,079

Each Existing Share certificate of 159 shares of US\$0.01 each represents 39 Consolidated Shares of US\$0.04 each, which adds up to 78 Consolidated Shares of US\$0.04 each.

* The add up total of the Existing Share quantity of 240,318 shares of US\$0.01 each divided by 4 amounts to 60,079 Consolidated Shares of US\$0.04 each. The sum of individual certificate ranges added up to 60,078 Consolidated Shares (10,000 + 50,000 + 78). The CCASS Participant is requested to insert the difference of 1 share on the "No. of Shares" column to make up the total Consolidated Share quantity from 60,078 to 60,079 for processing by the CCASS Depository.

